



DEFENSE FINANCE AND ACCOUNTING SERVICE

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OCT 23 1998

DFAS-HQ/FMM

MEMORANDUM FOR DIRECTOR DEFENSE FINANCE AND ACCOUNTING SERVICE
CLEVELAND CENTER
DIRECTOR DEFENSE FINANCE AND ACCOUNTING SERVICE
DENVER CENTER
DIRECTOR DEFENSE FINANCE AND ACCOUNTING SERVICE
INDIANAPOLIS CENTER
DIRECTOR DEFENSE FINANCE AND ACCOUNTING SERVICE
KANSAS CITY CENTER

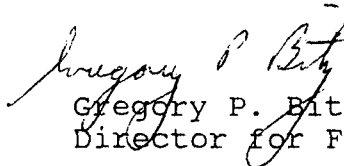
SUBJECT: Change to the DoDFMR, Volume 7A, Regarding Terminating
Ready Reserve Mobilization Income Insurance Program
(DFAS Item G-58)

The Fiscal Year 1998 National Defense Authorization Act, Section 512 (Public Law 105-85) terminates the Ready Reserve Mobilization Income Insurance Program. Attached is interim change 39-98, which incorporates the provisions of P.L. 105-85 in the DoDFMR Volume 7A. This change is effective November 18, 1997.

We have evaluated your comments on the draft change to the DoDFMR, Volume 7A. The attached final version of the change includes your comments where applicable.

Assignment of an interim change is your authority to start a procedural modification to facilitate this change. For the Denver Center, use the attached to initiate the formal printed change to the DoDFMR and the interim change message.

Our point of contact, Mr. Robert Bird, may be reached at (703) 602-5279 or DSN 332-5279. Our Fax number is (703) 602-5271 or DSN 332-5271.


Gregory P. Bitz
Director for Finance

Attachment:
As stated

cc: DASD (MPP) (Comp)
DASD (RA)
ODGC (F)
DFAS-DE/DG
Service Liaisons
USCG/NOAA/PHS Liaisons
DJMS-PMO

1. Add the following new paragraph 54A0107 to read:

54A0107. Termination of Program.

54A0107A Termination of New Enrollments. The Secretary may not enroll a member of the Ready Reserve for coverage under this insurance program after 18 November 1997.

54A0107B Termination of Coverage. Enrollment of insured members is terminated as of 18 November 1997. An insured member who on 18 November 1997, is serving on covered service for a period of service, or has been issued an order directing the performance of covered service, that satisfied or would satisfy the entitlement-to-benefit provision of this chapter, is terminated as of the date of termination of the period of covered service of that member.

54A0107C Termination of Payment of Benefits. The Secretary may not make any benefit payment under this program after 18 November 1997, other than to an insured member who on that date (1) is serving on an order to covered service, (2) has been issued an order directing performance of covered service, or (3) has served on covered service before that date for which benefits under the program have not been paid to the member.

54A0107D Termination of Insurance Fund. The Secretary shall close the Fund not later than 60 days after the date on which the last benefit payment from the Fund is made. Any amount remaining when closed shall be paid into the Treasury as miscellaneous receipts."

2. Add the following to the Bibliography:

Paragraph

Citation

54A0107

PL 105-85, Section 512,
18 November 1997